

options will not cause significant problems.

Finally, the PHLX has indicated that its surveillance procedures have become increasingly sophisticated and automated. The Commission believes that the Exchange's surveillance programs are adequate to detect and deter violations of position and exercise limits as well as to detect and deter attempted manipulative activity and other trading abuses through the use of such illegal positions by market participants.¹³

IV. Conclusion

For the foregoing reasons, the Commission finds that the proposal to increase the position and exercise limits for narrow-based index options to 6,000, 9,000, or 12,000 contracts, depending on the percentage stock concentrations within the index, is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,¹⁴ that the proposed rule change (SR-PHLX-95-16) is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹⁵

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-22655 Filed 9-12-95; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-36198; File No. SR-PHLX-95-64]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the Philadelphia Stock Exchange, Inc., Relating to the Amendment of the Exchange's Schedule of Fees and Charges

September 7, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on August 23, 1995 the Philadelphia Stock Exchange, Inc. ("Phlx" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The

Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange submits a proposed rule change to amend the Phlx's Schedule of Fees and Charges respecting charges for nonexchange sponsored securities execution equipment operated by Phlx members and member organizations on the Phlx equity options trading floor. The proposed amendment would modify the existing \$250.00 monthly fee assessed upon each stock execution machine on the Phlx equity options floor. A new securities execution equipment registration fee of \$300.00 per terminal would be imposed for the period September 1, 1995 through December 31, 1996, on each member operating equipment that has execution capability and/or order routing access to the common message switch of the primary registered national securities exchanges.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

Since 1990, the Exchange has imposed a monthly proprietary stock execution machine charge of \$250.00.² Effective at the opening of business, Friday, September 1, 1995, the Exchange will impose a \$300.00 securities execution equipment registration fee for the period September 1, 1995 through December 31, 1996, on nonexchange sponsored terminals or computers configured for execution

and/or routing capabilities to the common message switch of the primary registered national securities exchanges maintained on or accessible to the Phlx equity options trading floor. This registration fee will be assessed to each Phlx member or member organization maintaining and operating such nonexchange sponsored securities execution equipment on the Phlx options trading floors. The Phlx will continue to retain the monthly \$250.00 fee charged to members and member organizations maintaining and operating such equipment on the Phlx equity trading floor.

2. Statutory Basis

The proposed rule change is consistent with Section 6(b) of the Act³ in general and furthers the objectives of Section 6(b)(4)⁴ in particular in that it provides for the equitable allocation of reasonable dues, fees, and other charges among the Exchange's members and other persons using its facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange believes the proposed rule change does not impose any burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others.

The Phlx Finance Committee and the Phlx Floor Procedure Committee provided specific recommendations to the Phlx's Board of Governors.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change constitutes or changes a due, fee, or other charge imposed by the Exchange and, therefore, has become effective pursuant to Section 19(b)(3)(A) of the Act⁵ and subparagraph (e) of Rule 19b-4 thereunder.⁶

At any time within sixty days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and

¹³ The Commission emphasizes that the PHLX must closely monitor compliance with position and exercise limits and to impose appropriate sanctions for failures to comply with the Exchange's position and exercise limit rules.

¹⁴ 15 U.S.C. § 78f(b)(2) (1988).

¹⁵ 17 CFR 200.30-3(a)(12) (1994).

¹ 15 U.S.C. 78s(b)(1).

² See Securities Exchange Act Release No. 28212 (July 17, 1990), 55 FR 30065 (implementing a monthly charge on proprietary stock execution machines); Securities Exchange Act Release No. 33954 (April 21, 1994), 59 FR 22191 (allowing members to earn a monthly credit of 50% of the fees charged for stock execution machines).

³ 15 U.S.C. 78f(B).

⁴ 15 U.S.C. 78f(b)(4).

⁵ 15 U.S.C. 78s(b)(3)(A).

⁶ 17 CFR 240.19b-4.

arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of the Philadelphia Stock Exchange. All submissions should refer to File No. SR-Phlx-95-64 and should be submitted by October 13, 1995.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁷

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 95-22709 Filed 9-12-95; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2253]

Advisory Panel to the United States Section of the North Pacific Anadromous Fish Commission; Notice of Partially Closed Meeting

The Advisory panel to the United States Section of the North Pacific Anadromous Fish Commission will meet on September 28, 1995, at the Radisson Hotel, SeaTac Airport, 17001 Pacific Highway South, Seattle, Washington. This session will involve discussion of the Third Annual Meeting of the North Pacific Anadromous Fish Commission, to be held November 6-10, 1995, in Seattle, Washington. The discussion will begin at 7:00 p.m. and is open to the public.

The Advisory Panel will also meet at 8:00 p.m. This session will not be open to the public inasmuch as the discussion will involve classified matters pertaining to the United States negotiating position to be taken at the Third Annual Meeting of the North Pacific Anadromous Fish Commission. The members of the Advisory Panel will

examine various options for the U.S. position at the Third Annual Meeting, and these considerations must necessarily involve review of classified matters. Accordingly, the determination has been made to close the 8:00 p.m. session pursuant to Section 10(d) of the Federal Advisory Committee Act, 5 U.S.C. App., and 5 U.S.C. 552b(c)(1) and (c)(9).

Requests for further information on the meeting should be directed to Mr. William E. Dilday, Senior Pacific Affairs Officer, Office of Marine Conservation (OES/OMC), Room 7820, U.S. Department of State, Washington, D.C. 20520-7818. Mr. Dilday can be reached by telephone on (202) 647-3940 or by FAX (202) 736-7350.

Dated: August 29, 1995.

Ambassador David A. Colson,

Deputy Assistant Secretary for Oceans.

[FR Doc. 95-22662 Filed 9-12-95; 8:45 am]

BILLING CODE 4710-09-M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

RTCA, Inc.; Free Flight Implementation Task Force

Pursuant to section 10(a) (2) of the Federal Advisory Committee Act (P.L. 92-463, 5 U.S.C., Appensix 2), notice is hereby given for Free Flight Implementation Task Force meeting to be held September 20 and 21, 1995. The meeting will be held at the MITRE Reston facility, 11493 Sunset Hills Road, Reston, Virginia.

The meeting on Wednesday, September 20, will begin at 9:30 in Room S1102 with a Plenary session, where the Task Force Chairman and Working Group Co-Chairs will review Task Force objectives and status.

The agenda for the remainder of September 20 and all of September 21 will be separate and concurrent Working Group deliberations.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, N.W., Suite 1020, Washington, D.C. 20036; (202) 833-9339 (phone) or (202) 833-9434 (fax). Members of the public may present a written statement to the committee at any time.

Exceptional circumstances, such as the need to complete the final report for this task in a relatively short time and the difficulty in locating adequate

conference space, exist in this instance to permit public notice of this meeting in less than 15 days.

Issued in Washington, D.C., on September 7, 1995.

Janice L. Peters,

Designated Official.

[FR Doc. 95-22738 Filed 9-12-95; 8:45 am]

BILLING CODE 4810-13-M

RTCA, Inc.; Technical Management Committee

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act (P.L. 92-463, 5 U.S.C., Appendix 2), notice is hereby given for the RTCA Technical Management Committee meeting to be held September 29, 1995, starting at 9:00 a.m. The meeting will be held at RTCA, Inc., 1140 Connecticut Avenue, N.W., Suite 1020, Washington, DC, 20036.

The agenda will include: (1) Chairman's Remarks; (2) Review and Approval of Summary of August 21 Meeting; (3) Consider and Approve: a. Proposed Final Draft, Minimum Operational Performance Standards for Airborne Radio Communications Equipment Operating Within the Radio Frequency Range 117.975-137.000 MHz (RTCA Paper No. 463-95/TMC-187); b. Proposed Final Draft, Minimum Operational Performance Standards for Global Navigation Satellite System (GNSS) Airborne Antenna Equipment (RTCA Paper No. 468-95/TMC-191); c. Proposed Final Draft, Minimum Operational Performance Standards for Global Positioning System/Wide Area Augmentation System Airborne Equipment (RTCA Paper No. 469-95/TMC-192); (4) Take Action on Open Items from Previous Meeting: a. Report on Integration of RTCA Response to 1994 Symposium Recommendations; b. White Paper on RNP Issues and Recommendations; c. Report from FAA Concerning Cockpit Moving Map Displays; (5) Other Business; (6) Date and Place of Next Meeting.

Attendance is open to the interested public but limited to space availability. With the approval of the chairman, members of the public may present oral statements at the meeting. Persons wishing to present statements or obtain information should contact the RTCA Secretariat, 1140 Connecticut Avenue, N.W., Suite 1020, Washington, D.C. 20036; (202) 833-9339 (Phone) or (202) 833-9434 (fax). Members of the public may present a written statement to the committee at any time.

⁷ 17 CFR 200.30-3(a)(12).